



IDF PRESS RELEASE

Brussels, 16 October 2018

Launch of World Dairy Situation 2018 at the World Dairy Summit, Daejeon

The IDF World Dairy Situation 2018 report was launched at the World Dairy Summit in Daejeon, Korea, on 16 October. It was put together by IDF experts from dairy producing countries around the world under the scope of work by the IDF Standing Committee on Dairy Policies and Economics (SCDPE).

“The IDF World Dairy Situation 2018 will further your understanding of the current macro supply and demand trends affecting the dairy sector,” said Gilles Froment, Chair of the IDF Standing Committee on Dairy Policies and Economics.

“The publication contains a comprehensive set of dairy industry statistics and provides an insight on the wide range of policies and economic factors which influence a world that is increasingly focused on food safety, quality, nutrition, sustainable development and global trade.” The 200-page flagship publication of the International Dairy Federation provides an overview of the dairy sector in over 50 countries around the world. The annual publication offers useful insight on macro supply and demand trends in the dairy sector with data on global milk production and processing, pricing, consumption and trade.

The main findings of the report are:

* Milkfat-driven recovery of the market resulted in profitable milk prices throughout most of 2017, propelling above-average milk production growth last year. The strongest growth was recorded in India, Pakistan, Turkey, Australia, Poland and the United Kingdom.

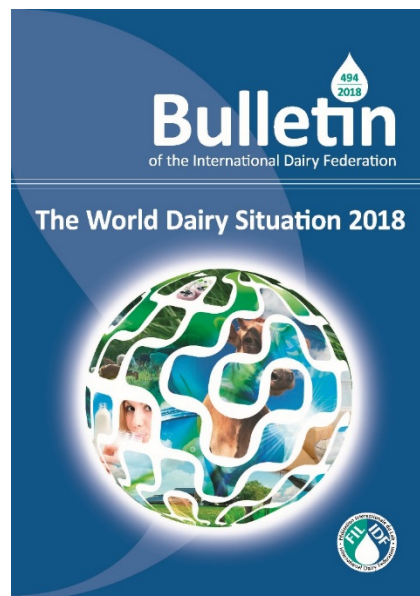
* There was greater import demand by China last year due to a shortfall in milk production. The East Asian country regained much of its strength as the No.1 dairy importer in the world after local stock positions normalised in 2016. The demand growth is in UHT milk, Mozzarella and cream cheese.

* Key export regions like Oceania, the US and the EU will see their cheese production grow in years to come as they have to keep up with accelerating import demand in Asia, with Japan, the Republic of Korea and China being important destinations.

IDF Director General Caroline Emond said the World Dairy Situation 2018 provides an informative outlook on the dairy sector.

“This publication presents data on the dairy sector in respective countries, not just at the farm level,” explained Ms Emond. “Useful information on national and global dairy production, consumption and trade flows are beneficial to producers and processors. The analysis of demand and supply trends help in decision-making and strategic planning to seize market opportunities.”

The World Dairy Situation 2018 was produced by a team from ZuivelNL and CNIEL. The publication is available at the IDF booth at the World Dairy Summit 2018 in Daejeon, and online at <https://store.fil-idf.org/>



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International Dairy Federation

The International Dairy Federation is the leading source of scientific and technical expertise for all stakeholders of the dairy chain since 1903. IDF engages all stakeholders in productive activities and research projects to further current knowledge and science on a wide range of issues. Today, dairy is one of the most vibrant and strategic sectors, with a major impact on national economies, public health and the environment. Through its working bodies, events and work programme, IDF provides a common platform, systems and processes for the global dairy sector to come together to reach consensus. Given its consensus-building capacity, IDF represents the global voice of dairy towards stakeholders and intergovernmental organisations. For more information, please visit www.fil-idf.org.

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