

IDF Press Release



THE WORLD DAIRY SITUATION 2015 IS RELEASED AT THE IDF WORLD DAIRY SUMMIT

Brussels, 22nd September 2015– The World Dairy Situation 2015, the International Dairy Federation’s (IDF) flagship publication, was presented during the Dairy Policies and Economics conference at the IDF World Dairy Summit in Vilnius, Lithuania, on 22 September 2015.

The report aims to give an outlook of the latest dairy data in the world, from the production, processing, industry, consumption, trade, and prices perspectives. Current trends and expected evolutions are assessed in depth.

In addition to official data from various sources, country reports are based on questionnaires filled in by IDF National Committees, as well as other national contributors. The report not only offers the most complete and detailed overview of the dairy situation as possible, but also the opportunity for individual nations to present information on their own dairy sectors.

Véronique Pilet, responsible editor of the World Dairy Situation Report, explains some highlights: “The year 2014 was characterized by the start of a market turnaround. Total milk production was estimated at around 802 million tonnes, a significant increase of +3.3% compared to 2013. Abundant milk deliveries led to further output of most dairy categories, especially milk powders and butter. World dairy trade developed accordingly, showing solid increase on the whole and representing nearly 9% of global milk production. This did not prevent dairy markets plummeting almost continuously until 2015. On average farmgate milk prices reached record highs in 2014 before a serious downward trend. Mergers and acquisitions are still intensifying and becoming increasingly global. International projections expect a population of 9 billion inhabitants in 2050, and thus an increased need for food in the coming decades. In 2014, global per capita dairy consumption was estimated at 110.7 kg. According to the OECD and FAO, it should increase by 13.7% by 2023. Consumption should increase all the more in developing countries.”

It is available in electronic form at www.fil-idf.org.

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Note to editors:

About IDF

The International Dairy Federation (IDF) provides science-based information to its National Committees as well as to international organizations, governments and legislators. IDF places great emphasis and importance on ensuring that the work conducted by its Standing Committees and Task Forces is of the highest scientific quality and integrity and is relevant and applicable to the entire dairy sector and industry worldwide. For more information, visit www.fil-idf.org.

About the IDF World Dairy Summit

The IDF World Dairy Summit is a unique meeting point for key decision makers and world-experts and scientists.

This year's World Dairy Summit takes place in Vilnius, Lithuania, September 20-24, 2015.

For more information and for daily news during the event, please visit <http://idfws2015.com/idf-world-dairy-summit-2015-is-officially-open/>